

**INTERIM SEPARATE FINANCIAL
STATEMENTS**

**JAPAN VIETNAM MEDICAL INVESTMENT AND
DEVELOPMENT JOINT STOCK COMPANY**

Period from 01/10/2024 to 31/12/2024



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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of JAPAN VIETNAM MEDICAL INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY (the "Company") presents its report and the Company's interim Separate financial statements period from 01/10/2024 to 31/12/2024.

THE COMPANY

Japan Vietnam Medical Investment and Development Joint Stock Company ("the Company") formerly was established under the Certificate of Business Registration No. 0101178800 dated 27 September 2010 issued by the Hanoi Department of Planning and Investment and registered for the 20th change on 28 February 2023

The Company's head office is located at 24 Floor, Icon4 Building, No. 243A De La Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi City.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORSS AND BOARD OF SUPERVISION

The members of the Board of Management during the fiscal period and to the reporting date are:

Mr	Nguyen Hai Ha	Chairman	
Mr	Pham Thanh Nam	Vice Chairman	
Ms	Nguyen Thi Hanh	Member of BOD	
Mr	Nguyen Thi Phuong	Member of BOD	
Mr	Nguyen Thanh Tung	Member of BOD	(Until 12 June 2024)
Mr	Nguyen Van Chi	Member of BOD	(From 13 June 2024)

The member of the Board of Manager during the fiscal period and to the reporting date are:

Mr	Pham Thanh Nam	CEO	
Mr	Bui Tuan Duy	Deputy CEO	(Until 05 June 2024)
Mr	Vu Van Toan	Deputy CEO	(From 02 May 2024)
Ms	Do Thi Ngoc Hoa	Deputy CEO	

The members of the Board of Supervision are:

Mr	Nguyen Van Vy	Head
Ms	Dang Thi Ha Giang	Member
Ms	Nguyen Thi Tien Chi	Member

STATEMENT OF THE BOARD OF GENERAL DIRECTORS'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

The Board of General Directors is responsible for the Separate financial statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the year. In preparing those interim Separate financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;

- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim Separate financial statements;
- Prepare and present the interim Separate financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim Separate financial statements;
- Prepare the interim Separate financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the interim Separate financial statements comply with the registered accounting system. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We, The Board of General Directors, confirm that the Separate financial statements give a true and fair view of the financial position As at 31 Dec 2024, its operation results and cash flows in the period from 01/10/2024 to 31/12/2024 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of interim Separate financial statements.

On behalf of the Board of General Directors



Phạm Thanh Nam

General Director

Hanoi, 28 January 2025

SEPARATE BALANCE SHEET

As at 31 Dec 2024

Code ASSETS	Note	31/12/2024	01/01/2024
		VND	VND
100 A. CURRENT ASSETS		553,934,433,446	552,139,959,503
110 I. Cash and cash equivalents		18,565,444,517	151,569,877,551
111 1. Cash	3	18,415,444,517	7,569,877,551
112 2. Cash equivalents		150,000,000	144,000,000,000
120 II. Short-term investments	4	180,100,000	240,100,000
123 1. Held - to - maturity investments		180,100,000	240,100,000
130 III. Short-term receivable		379,913,683,335	345,064,101,397
131 1. Short-term trade receivables	5	371,960,908,672	415,657,029,736
132 2. Short-term prepayments to suppliers	6	325,339,504,655	362,153,863,042
135 3. Short-term loan receivables	8	8,700,000,000	-
136 4. Other short-term receivables	7	724,152,587,598	606,244,566,905
137 5. Provision for short-term doubtful debts	9	(1,050,239,317,590)	(1,038,991,358,286)
140 IV. Inventories	10	154,100,150,446	52,920,373,008
141 1. Inventories		173,837,896,985	75,202,380,476
149 2. Provision for devaluation of inventories		(19,737,746,539)	(22,282,007,468)
150 V. Other short-term assets		1,175,055,148	2,345,507,547
151 1. Short - term prepaid expenses	13	500,128,445	2,308,106,279
152 2. Deductible VAT		621,023,044	37,401,268
153 3. Taxes and other receivables from State budget	17	53,903,659	-
200 B. NON-CURRENT ASSETS		275,118,811,738	132,250,762,466
210 I. Long-term receivables		29,231,377,329	1,088,810,000
211 1. Long-term trade receivables	5	28,275,377,329	-
216 2. Other long-term receivables	7	111,706,000,000	111,838,810,000
219 3. Provision for long-term doubtful debts		(110,750,000,000)	(110,750,000,000)
220 II. Fixed assets		70,071,730,824	99,623,935,146
221 1. Tangible fixed assets	11	70,005,855,852	99,054,560,475
222 - Historical costs		434,199,019,398	469,964,866,804
223 - Accumulated depreciation		(364,193,163,546)	(370,910,306,329)
227 2. Intangible fixed assets	12	65,874,972	569,374,671
228 - Historical costs		3,610,757,500	3,610,757,500
229 - Accumulated amortization		(3,544,882,528)	(3,041,382,829)
242 1. Construction in progress		1,702,170,716	-
250 IV. Long - term investments	4	164,750,000,000	19,433,130,635
251 1. Investment in subsidiaries		97,603,000,000	97,603,000,000
252 2. Investments in joint ventures and associates		750,000,000	750,000,000
253 3. Equity investments in other entities		140,000,000,000	-
254 4. Provision for devaluation of long-term investments		(73,603,000,000)	(78,919,869,365)
260 V. Other long-term assets		9,363,532,869	12,104,886,685
261 1. Long-term prepaid expenses	13	9,363,532,869	12,104,886,685
270 TOTAL ASSETS		829,053,245,184	684,390,721,969

SEPARATE BALANCE SHEET

As at 31 Dec 2024
(Continued)

Code	EQUITY AND LIABILITES	Note	31/12/2024	01/01/2024
			VND	VND
300	C. LIABILITIES		274,913,932,755	184,534,053,651
310	I. Current liabilities		274,882,432,755	183,635,449,485
311	1. Short-term trade payables	15	88,708,715,057	47,933,876,015
312	2. Short-term prepayments from customers	16	12,843,126,600	4,104,931,784
313	3. Taxes and other payables to State budget	17	12,519,797,845	6,766,418,873
314	4. Payables to employees		5,524,525,915	3,868,349,091
315	5. Short-term accrued expenses	18	7,954,595,176	19,728,892,279
319	6. Other short-term payables	19	1,529,792,318	2,686,486,713
320	7. Short-term borrowings and finance lease liabilities	14	140,628,685,046	91,726,418,339
321	8. Provisions for short-term payables	20	5,173,194,798	6,820,076,391
330	II. Non-current liabilities		31,500,000	898,604,166
337	1. Other long-term payables	19	31,500,000	898,604,166
400	D. OWNER'S EQUITY		554,139,312,429	499,856,668,318
410	I. Owner's equity	21	554,139,312,429	499,856,668,318
411	1. Contributed capital		1,125,001,710,000	1,125,001,710,000
411a	Ordinary shares with voting rights		1,125,001,710,000	1,125,001,710,000
412	2. Share Premium		402,288,328,850	402,288,328,850
418	3. Development and investment funds		19,211,235,252	19,211,235,252
421	4. Retained earnings		(992,361,961,673)	(1,046,644,605,784)
421a	Retained earnings accumulated till the end of the previous year		(1,046,644,605,784)	(1,099,671,044,820)
421b	Retained earnings of the current period		54,282,644,111	53,026,439,036
440	TOTAL EQUITY AND LIABILITES		829,053,245,184	684,390,721,969

Nguyen Thi Lua
Prepared by

Nguyen Ngoc Cuong
Chief Accountant



Phạm Thanh Nam
General Director
Hanoi, 28 January 2025

JAPAN VIETNAM MEDICAL INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

24 Floor, Icon4 Building, No. 243A De La Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi City

Separate financial statements

Period from 01/10/2024 to 31/12/2024

SEPARATE STATEMENT OF INCOME

Quarter IV 2024

Code	ITEMS	Note	Quarter IV 2024		Year 2024	Year 2023
			From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023		
			VND	VND	VND	VND
01	1. Revenue from sales of goods and rendering of services	23	181,772,600,675	203,358,864,932	587,394,710,744	589,029,974,757
02	2. Revenue deductions	24	95,285,714	208,890,476	135,980,952	478,133,054
10	3. Net revenues from sale of goods and rendering of services		181,677,314,961	203,149,974,456	587,258,729,792	588,551,841,703
11	4. Cost of goods sold	25	132,430,740,897	150,413,130,209	442,389,356,173	454,225,481,241
20	5. Gross profit from sales of goods and rendering services		49,246,574,064	52,736,844,247	144,869,373,619	134,326,360,462
21	6. Financial income		4,457,195,024	2,604,629,367	18,339,469,164	24,122,858,179
22	7. Financial expense	27	(1,723,192,541)	1,980,469,351	944,640,706	5,752,695,897
23	- In which : Interest expense		1,581,034,272	1,837,576,443	5,437,218,352	5,291,623,181
25	8. Selling expense	28	8,497,412,322	23,087,659,992	56,475,802,849	71,289,684,508
26	9. General and administrative expense	29	16,505,291,933	9,594,189,937	49,657,917,662	37,342,193,407
30	10. Net profits from operating activities		30,424,257,374	20,679,154,334	56,130,481,566	44,064,644,829
31	11. Other income	30	4,163,387,197	5,352,423,943	13,372,259,723	13,119,868,670
32	12. Other expense	31	237,784,285	89,406,504	1,468,050,595	675,456,098
40	13. Other profit		3,925,602,912	5,263,017,439	11,904,209,128	12,444,412,572
50	14. Total net profit before tax		34,349,860,286	25,942,171,773	68,034,690,694	56,509,057,401
51	15. Current corporate income tax expense		7,015,080,502	3,482,618,365	13,752,046,583	3,482,618,365
60	16. Profit after corporate income tax		27,334,779,784	22,459,553,408	54,282,644,111	53,026,439,036

JAPAN VIETNAM MEDICAL INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY
24 Floor, Icon4 Building, No. 243A De La Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi City

Separate financial statements
Period from 01/10/2024 to 31/12/2024



Nguyen Thi Lua
Prepared by



Nguyen Ngoc Cuong
Chief Accountant



Pham Thanh Nam
General Director
Hanoi 27 Jan 2025

JAPAN VIETNAM MEDICAL INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

24 Floor, Icon4 Building, No. 243A De La Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi City

Separate financial statements
Period from 01/10/2024 to 31/12/2024

SEPARATE STATEMENT OF CASH FLOW

The period from 01/10/2024 to 31/12/2024

(Indirect method)

Code	ITEMS	Note	From 01 Oct		From 01 Jan					
			2024 to 31 Dec 2024	VND	2023 to 31 Dec 2023	VND	2024 to 31 Dec 2024	VND	2023 to 31 Dec 2023	VND
	I. CASH FLOWS FROM OPERATING AC`c									
01	1. Profits before tax		34,349,860,286		25,942,171,773		68,034,690,694		56,509,057,401	
	2. Adjustments for :									
02	- Depreciation and amortization of fixed assets and investment property		6,453,626,843		10,207,375,369		38,484,688,264		45,725,870,099	
03	- Provisions		(44,863,522)		(824,182,128)		1,739,947,417		5,518,672,419	
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign		(286,602,980)		824,332,102		(282,245,980)		699,197,274	
05	- Gains / losses from investment		(11,112,735,073)		(21,587,184,815)		(17,779,369,882)		(27,693,693,854)	
06	- Interest expense		1,581,034,272		1,837,576,443		5,437,218,352		5,291,623,181	
08	3. Operating profit before changes in working capital		30,940,319,826		16,400,088,744		95,634,928,865		86,050,726,520	
09	- Increase or decrease in receivables		(1,519,361,172)		(56,376,880,691)		57,057,541,614		(85,809,292,734)	
10	- Increase or decrease in inventories		(34,529,873,311)		28,669,535,714		(98,635,516,509)		1,639,162,822	
11	- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)		11,543,117,253		(13,213,881,743)		34,399,915,697		(16,253,458,051)	
12	- Increase or decrease in prepaid expenses		1,741,960,925		(1,551,348,796)		4,549,331,650		(1,589,600,121)	
14	- Interest paid		(1,519,493,406)		(1,826,248,836)		(5,417,321,916)		(5,212,254,188)	
15	- Corporate income tax paid		-		-		(4,765,118,746)		-	
20	Net cash flows from operating activities		6,656,670,115		(27,898,735,608)		82,823,760,655		(21,174,715,752)	

SEPARATE STATEMENT OF CASH FLOW

The period from 01/10/2024 to 31/12/2024
(Indirect method)

Code	ITEMS	Note	From 01 Oct	From 01 Oct	From 01 Jan	From 01 Jan
			2024 to 31 Dec 2024	2023 to 31 Dec 2023	2024	2023 to 31 Dec 2023
			VND	VND	VND	VND
	II. CASH FLOWS FROM INVESTING ACTIVITIES					
21	1. Purchase or construction of fixed assets and other long-term assets	(1,740,696,261)	3,793,807,361	(17,836,961,354)	(17,682,466,933)	
22	2. Proceeds from disposals of fixed assets and other long-term assets	438,853,508	5,014,869,091	9,354,761,750	15,773,731,783	
23	3. Loans and purchase of debt instruments from other entities	(44,000,000,000)	(36,000,100,000)	(511,200,000,000)	(369,100,100,000)	
24	4. Collection of loans and resale of debt instrument of other entities	139,100,000,000	188,000,000,000	379,310,000,000	479,303,461,481	
25	5. Equity investments in other entities	(140,000,000,000)	-	(140,000,000,000)	-	
27	6. Interest and dividend received	14,226,868,171	16,718,324,339	15,641,739,208	22,391,424,700	
30	Net cash flows from investing activities	(31,974,974,582)	177,526,900,791	(264,730,460,396)	130,686,051,031	
	III. CASH FLOWS FROM FINANCING ACTIVITIES					
33	1. Proceeds from borrowings	106,043,737,637	55,261,770,686	262,560,100,575	189,695,110,772	
34	2. Repayment of principal	(65,539,555,891)	(56,730,519,258)	(213,657,833,868)	(152,152,595,027)	
40	Net cash flow from financing activities	40,504,181,746	(1,468,748,572)	48,902,266,707	37,542,515,745	
50	Net cash flows in the year	15,185,877,279	148,159,416,611	(133,004,433,034)	147,053,851,024	
60	Cash and cash equivalents at the beginning of the year	3,379,567,238	3,410,460,940	151,569,877,551	4,516,026,527	
70	Cash and cash equivalents at the end of the year	18,565,444,517	151,569,877,551	18,565,444,517	151,569,877,551	

Lua

Nguyen Thi Lua
Prepared by

Cuong

Nguyen Ngoc Cuong
Chief Accountant



Phạm Thanh Nam
General Director
Hanoi, 28 January 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

The period from 01/10/2024 to 31/12/2024

1 . GENERAL INFORMATION OF THE COMPANY

Forms of Ownership

Company was established under the Certificate of Business Registration No. 0101178800 dated 27 September 2010 issued by the Hanoi Department of Planning and Investment and registered for the 20th change on 28 February 2023

The company's head office is located at Floor 24, Icon4 Building, No. 243A De La Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi City

The Company's charter capital is VND 1,125,001,710,000 equivalent to 112,500,171 shares, with the par value of VND 10,000 per share.

Total employees of the Company as at 31 December 2024 was 114 (at 31 December 2023 was 109).

Business field

Main business field of the Company is

Business activities

Main business activities of the Company is include:

- Wholesale of medical equipment and instruments
- Lease of medical equipment and instruments

Group structure

Company has the followings depedant entities:

Name	Address	Principle activities
Branch in Ho Chi Minh City of Japan Vietnam Medical Investment and Development Joint Stock Company	218 Tran Hung Dao, 11 Ward, 5 District, Ho Chi Minh City - Viet Nam	Whole sales machine, equ

Information of Subsidiaries, Associated companies and joint ventures of the Company is provided in Note

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.

The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC and the *Declaration of compliance with Accounting Standards and Accounting System*

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

2.3 . Basis for preparation of Separate Financial Statements

Separate Financial Statements are presented based on historical cost principle.

Separate Financial Statements of the Company/Corporation are prepared based on summarization of transactions incurred and recorded into accounting books of dependent accounting entities and the head office of the Company or Corporation/or summarization of the financial statements of the independent accounting entities and the head office of the Company/Corporation.

The Users of this [Separate] Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries (the "Group") for the fiscal year ended as at 31 December 2024 in order to gain enough information regarding the financial position, operating results and cash flows of the Group.

2.4 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

There are currently no regulations on the revaluation of financial instruments after initial recognition.

2.5 . Foreign currency transactions

The foreign currency transactions during the period are translated into Vietnam Dong using the real exchange rate ruling at the transaction date. Real exchange rates are determined under the following principles:

- When buying or selling foreign currency, applying the exchange rates specified in the contracts of foreign exchange sale between Company and commercial banks;
- When recording receivables, applying the bid rate of the commercial bank stipulated by the Company for customers to make payment at the transaction time;
- When recording payables, applying the offer rate of the commercial bank where the Company expects to conduct transactions at the transaction time;
- When purchasing assets or paying immediately in foreign currency, applying the bid rate of the commercial bank where the Company makes payments.

Real exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transaction;
- For foreign currency deposited in bank, applying the bid rate of the bank where the Company opens its foreign
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions in the period and from revaluation of remaining foreign currency monetary items at the end of the period are recorded immediately to operating results of the accounting period.

2.6 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of the gold classified as inventories and used as raw materials for the production of goods for sale.

2.7 . Financial investments

Investments held to maturity comprise term deposits (including treasury bills and promissory notes), bonds, preference shares which the issuer is required to repurchase at a certain time in the future and loans, etc. held to maturity to earn profits periodically and other held to maturity investments.

Investments in subsidiaries, joint ventures or associates are initially recognized in the ledger according to original cost. After initial recognition, the value of these investments is determined at original cost less provision for diminution in value of investments.

Equity Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- With regard to investments in subsidiaries, joint ventures or associates: the provision shall be made if these entities arise loss, based on the Financial Statements of subsidiaries, joint ventures or associates at the provision date.
- With regard to hold to maturity: based on recoverable probability to make provision in accordance with law and regulations.

2.8 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company.

Receivables whose collection period within 12 months are classified as current. Receivables whose collection period over 12 are classified as non-current.

The provision for doubtful debts is made for receivables according to Circular 48/2019/TT-BTC on 08/08/2019 of Ministry of Finance as follows: receivables are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing.

2.9 . Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

The cost of inventory is calculated using weighted average method

Inventory is recorded by perpetual *or* periodic method.

The value of work in progress is recorded based on actual cost incurred for each unfinished product.

Consigned goods is used to follow goods moved to partners but not have finished acceptance procedure and not have been accepted for payment.

Provision for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over their net realizable value.

2.10 . Fixed assets, Finance lease fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Other Machinery, equipment (ngoài MMTB áp dụng PP khấu hao theo sản	03 - 12 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment and furniture	03 - 05 years
- Management software	03 - 06 years

2.11 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.13 . Business Cooperation Contract (BCC)

Business Cooperation Contract (BCC) is a contractual agreement between two or more venturers with the objectives of cooperating to carry out specific business activities without constitution of a new legal entity. This operation may be jointly controlled by venturers under BCC or controlled by one of them.

In case of receiving money or assets from other entities in the BCC, they should be recorded as payables. In case of contributing money or assets to BCC, they should be recorded as receivables. During the process of operating BCC, depending on the form of BCC, the accounting methods are adopted as follows:

All parties in the joint venture shall simultaneously do the bookkeeping in their own accounting system and present in its Financial statements with the following items:

- Assets contributed by it and controlled by the joint venture;
- Its share of liabilities incurred;
- Its share of income from the sale of goods or rendering of services by the joint venture;
- Its share of expenses incurred.

2.14 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses of the Company include:

- Tools and equipments, including assets that Company holds to use during normal bussiness activities, with the historical cost of each asset is under VND 30 million, so that it is not eligible to be recognized as Fixed asset in line with current regulations. Historical cost of tools and equipments is allocated by straight-line method over a period of 01 to 03 years.
- Other prepaid expenses are recognized at historical cost and allocated by straight-line method over a useful life from 01 to 05 years.

2.15 . Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables are classified as current or non-current in Financial Report based on remaining payment period at the report date.

2.16 . Borrowings and finance lease liabilities

Borrowings and finance lease liabilities shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings and finance lease liabilities. In case of borrowings or liabilities denominated in foreign

2.17 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.18 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, etc... which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.19 . Provision for payables

Provision for payables is only recognized when meeting all of the following conditions:

- The Company have a present debt obligation (legal obligation or joint obligation) as a result of past events;
- It is probable that the decrease in economic benefits may lead to the requirement for debt settlement;
- Debt obligation can be estimated reliably

Value recorded as a provision for payable is the most reasonably estimated amount required to settle the present debt obligation at the end of the accounting period.

Only expenses related to the previously recorded provision for payable shall be offset by that provision for payable.

Provisions for payables are recorded as operating expenses of the accounting period. In case provision made for the previous accounting period but not used up exceeds the one made for the current accounting period, the difference is recorded as a decrease in operating expenses.

2.20 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profit appropriation or loss handling of the Company. The distribution of net profits is made when the net profit of the company does not exceed the net profit presented on Consolidated Financial Statements after eliminating the profits from cheap purchase. In case dividend payment or profit distribution for the owners exceeds the net profit, the difference shall be recorded as a decrease in contributed capital. Net profit can be distributed to investors based on capital contribution rate after being approved by General Meeting of Shareholders/Board of Management and after being appropriated to funds in accordance with the Company's Articles of Incorporation and

The Company's retained earnings is distributed to other funds according to recommendation of the Board of Management and approval of shareholders at annual General Meeting of Shareholders. This fund is distributed in order to expand operations or deep investment of the Company.

2.21 . Revenues

Sales of goods

Revenue from the sale of goods shall be recognised when all of the following conditions have been satisfied:

- Significant risks and rewards associated with the ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The cost incurred or to be incurred in respect of the transaction can be measured reliably.

Rendering of services

Revenue from rendering of services shall be recognised when all the following conditions have been satisfied:

- The amount of the revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of the completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial income

Revenue arising from the use by the others of the Company's assets yielding interest, royalties and dividends shall be recognised when:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

2.22 . Revenue deductions

Revenue deductions from sales and service provisions arising in the period include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of the reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

2.23 . Cost of goods sold

The recognition of cost of goods sold is matched against the revenue in the period and complies with the prudence principle. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.24 . Financial expenses

Items recorded into financial expenses comprise: loan interest and loss from exchange rate difference, which is recorded by the total valued arising during the period, not offset with financial revenues

2.25 . Corporate income tax

b) Current corporate income tax expenses and Deferred corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

d) Current corporate income tax rate

The Company is subject to corporate income tax of 20 % for taxable bussines activities for the accounting period from 01 Oct 2024 to 31 Dec 2024.

2.26 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of interim Separate financial statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.27 . Segment information

The Company only operate in medical service industry and all of its revenue is carried out in Vietnamse territory, so the Company does not prepare segment reports by business segment and geographical segment

3 . CASH AND CASH EQUIVALENTS

	31/12/2024	01/01/2024
	VND	VND
Demand deposits	18,415,444,517	7,569,877,551
Cash equivalents	150,000,000	144,000,000,000
	<u>18,565,444,517</u>	<u>151,569,877,551</u>

4 . FINANCIAL INVESTMENTS

See details in Annex 01

5 . TRADE RECEIVABLES

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short term	371,960,908,672	246,624,537,094	415,657,029,736	242,887,758,660
- A1 Joinstock Company	88,842,829,825	88,842,829,825	88,842,829,825	88,842,829,825
- Huong Dong Commercial Ltd Company	46,926,815,439	46,926,815,439	46,926,815,439	46,926,815,439
- Triet Ton Tien Medical Devices Ltd Company	17,538,520,392	17,538,520,392	17,538,520,392	17,538,520,392
- 16 A Ha Dong Ltd Company	15,576,130,000	15,576,130,000	15,576,130,000	15,576,130,000
- Medical Devices and Project Ltd Company	10,797,500,000	10,797,500,000	10,797,500,000	10,797,500,000
- MIDS	3,961,898,460		27,413,274,667	
- Other customer	188,317,214,556	66,942,741,438	208,561,959,413	63,205,963,004
b) Long term	28,275,377,329			
- MIDS	28,275,377,329	-	-	-
	<u>400,236,286,001</u>	<u>246,624,537,094</u>	<u>415,657,029,736</u>	<u>242,887,758,660</u>

6 . PREPAYMENTS TO SUPPLIERS

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- JWB CO.	190,230,906,514	190,230,906,514	190,230,906,514	190,230,906,514
- Nishimura Medical Instrument - JPY	29,872,783,121	29,872,783,121	29,872,783,121	29,872,783,121
- Kyoto Medical Science Co.,Ltd	23,763,256,592	23,763,256,592	24,963,256,592	24,963,256,592
- Medical Devices Ltd Company	24,725,000,000	24,725,000,000	24,725,000,000	24,725,000,000
- Other suppliers	56,747,558,428	49,846,427,044	92,361,916,815	39,225,493,160
	<u>325,339,504,655</u>	<u>318,438,373,271</u>	<u>362,153,863,042</u>	<u>309,017,439,387</u>

7 . OTHER RECEIVABLES

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Partner A	4,700,000,000	-	-	-
- Partner C	4,000,000,000	-	-	-
	8,700,000,000	-	-	-

8 . LOAN RECEIVABLES

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Receivables from interests	37,276,910	-	52,101,290	-
- Advances	78,314,763,458	(77,703,297,907)	82,419,647,014	(77,703,297,907)
- Deposit	427,328,242	-	339,485,040	-
- Prepayments, guarantee and payment on behalf	403,295,265,000	(403,295,265,000)	120,138,068,561	(4,177,844,318)
- Shortage of assets awaiting resolution	3,464,052,986	(3,464,052,986)	3,464,052,986	(3,464,052,986)
- Receivable of BCC	237,650,000,000	-	114,400,000,000	-
- Others	960,333,988	(713,791,332)	2,274,015,575	(713,791,332)
	238,972,613,359	(282,227,105,320)	202,949,301,905	(81,881,142,225)
b) Long-term				
- Deposit	956,000,000	-	1,088,810,000	-
	956,000,000	1,088,810,000	1,088,810,000	-

(1) Amounts that Company prepaid, guarant, and paid on behalf relating to key managerial predecessors before 2015

(2) Capital contribution according to the Capital Contribution Contract for the medical associate project No 01/TTT-JVC/HĐGV on 22 June 2014 between JVC and Triet Ton Tien JSC to carry out the medical device associate project at the Hospital. Company defines that it can not gain benefit from this contract and made a provision of 100% for damages from 31 Mar 2016.

(3) Are financial investing cooperation amount with partners with a view to make profit, the cooperative periods are from 6 to 12 months

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	31/12/2024		01/01/2024	
	Original cost	Recoverable value	Original cost	Recoverable value
	VND	VND	VND	VND
Total value of overdue receivables	252,473,413,515	5,848,876,421	277,512,097,912	31,544,670,651
- A1 Investment JSC	88,842,829,825	-	88,842,829,825	-
- Huong Dong Comercial JSC	46,926,815,439	-	46,926,815,439	-
- Triet Ton Tien Medical Devices JSC	17,538,520,392	-	17,538,520,392	-
- 16A Ha Dong Ltd Company	15,576,130,000	-	15,576,130,000	-
- Medical Devices and Project Ltd Company	10,797,500,000	-	10,797,500,000	-
- Other customers	72,791,617,859	5,848,876,421	97,830,302,256	31,544,670,651
Total value of overdue prepayments	325,339,504,655	6,901,131,384	307,847,523,800	-
- JWB Co.,Ltd	190,230,906,514	-	190,230,906,514	-
- Kyoto Medical Science Co.,Ltd	23,763,256,592	-	24,963,256,592	-
- Nishimura Medical Instrument Co.,Ltd	29,872,783,121	-	29,872,783,121	-
- Medical Devices and Project Ltd Company	24,725,000,000	-	24,725,000,000	-
- RC medical devices, medicine bussiness and production Co.,Ltd	21,080,000,000	-	21,080,000,000	-
- Gold Lite Pte. Ltd	14,851,200,000	-	14,851,200,000	-
- Other objects	20,816,358,428	6,901,131,384	2,124,377,573	-
Total value of overdue other receivables	609,491,397,834	13,564,990,609	595,926,407,225	-
- Triet Ton Tien Medical Devices JSC (Short term and Long term)	426,110,806,472	-	426,110,806,472	-
- Huong Dong Comercial JSC	87,934,458,528	-	87,934,458,528	-
- Other objects	95,446,132,834	13,564,990,609	81,881,142,225	-
	<u>1,187,304,316,004</u>	<u>26,314,998,414</u>	<u>1,181,286,028,937</u>	<u>31,544,670,651</u>

10 .INVENTORIES

	31/12/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
- Goods in transit	9,962,929,181	-	4,242,027,534	-
- Work in progress	1,042,368,808	-	83,333,334	-
- Goods	158,441,075,706	(19,628,776,516)	65,924,768,188	(22,173,037,445)
- Consignments	4,391,523,290	(108,970,023)	4,952,251,420	(108,970,023)
	173,837,896,985	(19,737,746,539)	75,202,380,476	(22,282,007,468)

11 .TANGIBLE FIXED ASSETS

See details in Annex 02

12 .INTANGIBLE FIXED ASSETS

	Software
	VND
Historical cost	
Beginning balance	3,610,757,500
Ending balance of the	3,610,757,500
Accumulated depreciation	
Beginning balance	3,041,382,829
- Depreciation for the period	503,499,699
Ending balance of the	3,544,882,528
Net carrying amount	
Beginning balance	569,374,671
Ending balance	65,874,972

- Cost of fully depreciated intangible fixed assets but still in use at the end of the period: VND 1,119,320,000 VND

JAPAN VIETNAM MEDICAL INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

24 Floor, Icon4 Building, No. 243A De La Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi City

Separate Finance Report

Period from 01/10/2024 to 31/12/2024

13 . PREPAID EXPENSES

	31/12/2024	01/01/2024
	VND	VND
a) Short-term		
- Dispatched tools and supplies	129,355,771	1,742,966,235
- Others	370,772,674	565,140,044
	500,128,445	2,308,106,279
b) Long-term		
- Expenses of enterprise establishment	563,031,488	848,759,007
- Repairment Expenses	2,844,131,144	4,550,740,670
- Others	5,956,370,237	6,705,387,008
	9,863,661,314	12,104,886,685

14 . BORROWINGS AND FINANCE LEASE LIABILITIES

See details in Annex 03

15 . TRADE PAYABLES

	31/12/2024		01/01/2024	
	Outstanding balance	Amount can be paid	Giá trị	Số có khả năng trả nợ
	VND	VND	VND	VND
- Fujifilm Vietnam Co., Ltd	48,960,720,612	48,960,720,612	23,165,134,121	23,165,134,121
- Konica Minolta, Inc	17,975,805,518	17,975,805,518	15,790,915,792	15,790,915,792
- Others	21,772,188,927	21,772,188,927	8,977,826,102	8,977,826,102
	88,708,715,057	88,708,715,057	47,933,876,015	47,933,876,015

16 . PREPAYMENTS FROM CUSTOMERS

	31/12/2024	01/01/2024
	VND	VND
- SAI GON NAM DINH GENERAL CLINIC JSC	4,892,500,000	-
- National Hospital of Pediatrics	1,797,075,000	-
- Tam Viet Technical Service Commercial Investing Co.,LTD	1,330,000,000	-
- Preparing Falcuty (Insurance Warehouse) - 108 Military Central Hospital	1,673,264,340	-
- Toan Tam Duc Co.,Ltd	-	-
- Quang Binh Department of Health	-	1,339,200,000
- Hoang Oanh Co.,Ltd	-	563,025,000
- Bac Ha Medic Co.,Ltd	-	504,000,000
- Others	3,150,287,260	1,698,706,784
	12,843,126,600	4,104,931,784

17 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

See details in Annex 04

18 . ACCRUED EXPENSES

	31/12/2024	01/01/2024
	VND	VND
- Profesional consulting expense	4,822,341,790	8,547,305,777
- Payables for BCC individuals	1,901,968,042	2,255,051,328
- Repair and maintenance expense	-	245,675,481
- Business Commission expense	1,097,013,361	8,567,484,146
Interest Expense	133,271,983	113,375,547
- Other accrued expenses	-	-
	<u>7,954,595,176</u>	<u>19,728,892,279</u>

19 . OTHER PAYABLES

	31/12/2024	01/01/2024
	VND	VND
a) Short-term payables	-	-
- Trade union fee, SHUI	-	3,570,100
- Payables of received BCC capital	867,104,158	2,323,175,214
- Others	662,688,160	359,741,399
	<u>1,529,792,318</u>	<u>2,686,486,713</u>
b) Long-term payables	-	-
- Payables of received BCC capital	-	867,104,166
- Other receivables (Credit)	31,500,000	31,500,000
	<u>31,500,000</u>	<u>898,604,166</u>

20 . PROVISIONS FOR PAYABLES

	31/12/2024	01/01/2024
	VND	VND
- Provision for product warranty	5,173,194,798	6,820,076,391
	<u>5,173,194,798</u>	<u>6,820,076,391</u>

21 . OWNER'S EQUITY

a) Reconciliation table of Equity fluctuations

See details in Annex 05

b) Capital transactions with owners and distribution of dividends and profits

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
	VND	VND
Owner's contributed capital		
- At the beginning of the period	1,125,001,710,000	1,125,001,710,000
- At the end of the period	1,125,001,710,000	1,125,001,710,000

c) Share

	31/12/2024	01/01/2024
Quantity of Authorized issuing shares	112,500,171	112,500,171
Quantity of issued and paid shares	112,500,171	112,500,171
- Common shares	112,500,171	112,500,171
Quantity of outstanding shares in circulation	112,500,171	112,500,171
- Common shares	112,500,171	112,500,171
Par value per share: ...	10,000	10,000

d) Company's reserves

	31/12/2024	01/01/2024
	VND	VND
Development and investment funds	19,211,235,252	19,211,235,252

22 . OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

b) Operating leased assets

The Company rent offices, warehouses under operating lease contracts. As at 31 December 2024, total future lease payables under operating lease contracts are presented as follows:

	31/12/2024	01/01/2024
	VND	VND
- Not later than 1 year	41,461,016,752	4,594,866,156

d) Foreign currencies

	31/12/2024	01/01/2024
- USD	100	100

f) Doubtful debts written-off

Object	Value	Solving Time	Reason
Trade receivables	59,267,731,518	31/03/2022	Unrecoverable
Other receivables	13,612,130,439	31/03/2022	Unrecoverable
	<u><u>72,879,861,957</u></u>		

23 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

: 2024 to 31 Dec 2024 † 2023 to 31 Dec 2023

	VND	VND
Revenue from sale of goods	161,713,458,593	176,365,086,920
Revenue from rendering of services	7,857,229,032	5,224,712,661
Revenue from associated projects	12,201,913,050	21,769,065,351
	<u>181,772,600,675</u>	<u>203,358,864,932</u>
Revenue from related parties	-	-
- MIDS	Subsidiary 3,612,054,332	13,818,902,429
- Tasco JSC	Related company 23,083,200	21,984,000
	<u>3,635,137,532</u>	<u>13,840,886,429</u>

24 . REVENUE DEDUCTIONS

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
	VND	VND
Sales return	95,285,714	208,890,476
	<u>95,285,714</u>	<u>208,890,476</u>

25 . COST OF GOODS SOLD

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
	VND	VND
Cost of goods sold	121,751,990,979	139,009,794,104
Cost of finished goods sold	4,978,641,519	2,458,467,126
Cost of associated projects	7,023,673,960	10,698,575,655
Provision for devaluation of inventories	(1,323,565,561)	(1,753,706,676)
	<u>132,430,740,897</u>	<u>150,413,130,209</u>

26 . FINANCIAL INCOME

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
	VND	VND
Interest income	576,595,780	2,547,287,424
Realised exchange gain	485,257,374	57,341,943
Unrealised exchange gain	282,245,980	-
Interest from financial investment	3,113,095,890	-
	<u>4,457,195,024</u>	<u>2,604,629,367</u>

27 . FINANCIAL EXPENSES

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
	VND	VND
Interest expenses	1,581,034,272	1,837,576,443
Realised exchange loss	31,897,200	285,105,740
Provision for diminution in value of trading securities and	(3,336,124,013)	(841,410,106)
	<u>(1,723,192,541)</u>	<u>1,281,272,077</u>

28 . SELLING EXPENSES

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
	VND	VND
Raw materials	195,770,774	183,476,407
Labour expenses	4,375,453,827	7,676,381,768
Depreciation expenses	1,190,849,272	1,286,842,675
Provision/Reversal of provision for product warranty	(1,626,982,437)	2,126,029,618
Expenses of outsourcing services	3,335,351,522	7,530,532,266
Other expenses in cash	1,026,969,364	4,284,397,258
	<u>8,497,412,322</u>	<u>23,087,659,992</u>

29 . GENERAL AND ADMINISTRATIVE EXPENSE

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
Labour expenses	7,113,835,439	5,704,920,589
Tools and stationery expenses	158,601,824	115,418,080
Depreciation expenses	262,834,030	466,744,533
Reversal/Provision expenses	59,544,978	(340,046,600)
Expenses of outsourcing services	1,772,634,170	1,394,639,323
Other expenses in cash	7,137,841,492	2,252,514,012
	16,505,291,933	9,594,189,937

30 . OTHER INCOME

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
	VND	VND
Gains from liquidation, disposal of fixed assets	105,503,677	3,226,011,724
Rewards from suppliers	4,057,851,007	2,126,407,208
Others	32,513	5,011
	4,163,354,684	5,352,418,932

31 . OTHER EXPENSES

	From 01 Oct 2024 to 31 Dec 2024	From 01 Oct 2023 to 31 Dec 2023
	VND	VND
Others	237,784,285	89,406,504
	-	-

32 . TRANSACTION WITH RELATED PARTIES

Outstanding balances up to the reporting date are as follows:

	Relation	31/12/2024	01/10/2024
		VND	VND
Short-term trade receivables		-	-
Short-term prepayments to suppliers		-	-
- Kyoto Medical Science Co.,Ltd	Susidiary	23,763,256,592	23,763,256,592
Other short-term receivables		-	-
- MIDS	Susidiary	32,237,275,789	27,413,274,667
- Tasco Jsc	Related company	34,127,520	32,918,400

JAPAN VIETNAM MEDICAL INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY

Separate Finance Report

24 Floor, Icon4 Building, No. 243A De La Thanh Street, Lang Thuong Ward, Dong Da District, Hanoi City

Period from 01/10/2024 to 31/12/2024

	Relation	31/12/2024	01/01/2024
		VND	VND
Short-term borrowing		-	-
- MIDS	Subsidiary	-	11,200,000,000
Other shortterm - loan		-	-
- MIDS	Subsidiary	4,000,000,000	-
		<u>This period</u>	<u>Last period</u>
		VND	VND
Income of the Board of Directors, Supervisory Board and Board of General Directors		1,417,000,000	1,350,083,756

Nguyen Thi Lua
Prepared by

Nguyen Ngoc Cuong
Chief Accountant



Pham Thanh Nam
General Director
Hanoi, 28 January 2025

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Annex 1 : FINANCIAL INVESTMENTS

a) Held to maturity investments

	31/12/2024		01/01/2024	
	Original cost VND	Provision VND	Original cost VND	Provision VND
- Term deposits	180,100,000	-	240,100,000	-
	180,100,000	-	240,100,000	-
	180,100,000	-	240,100,000	-

(1) Term deposits which have period of principle within 12 months at VCB - Ha Thanh Brach with the interest from 4.2% to 5.2%

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c) Equity investments in associates and joint - ventures

	31/12/2024		01/01/2024	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Investments in associates	97,603,000,000	(72,853,000,000)	97,603,000,000	(78,169,869,365)
- Kyoto Medical Science Co.,Ltd	72,853,000,000	(72,853,000,000)	72,853,000,000	(72,853,000,000)
- MIDS	24,750,000,000	-	24,750,000,000	(5,316,869,365)
Investments in joint ventures	750,000,000	(750,000,000)	750,000,000	(750,000,000)
- Viet Tin Medical Devices JSC	750,000,000	(750,000,000)	750,000,000	(750,000,000)
Investments in other entities	140,000,000,000	(140,000,000,000)	-	-
- A Company	140,000,000,000	(140,000,000,000)	-	-
	238,353,000,000	(213,603,000,000)	98,353,000,000	

Detail information on the Company's subsidiaries as at 31/12/2024 as follows:

Name of subsidiaries	Place of establishment and operation	Rate of benefit	Rate of voting rights	Principle activities
Kyoto Medical Science Co.,Ltd	24 Floor, Icon 4 Tower, 243A De La Thanh, Lang Thuong Ward, Dong Da District, Hanoi	100%	100%	Selling medical devices and materials
MIDS	1st Floor, 163 Hoang Cau, Trung Liet Ward, Dong Da District, Hanoi City, Vietnam	99%	99%	General Clinic, diagnostic imaging

Investments in joint ventures and associates
Detail information on the Company's joint ventures and associates as at 31/12/2024 as follows:

Name of subsidiaries	Place of establishment and operation	Rate of benefit	Rate of voting rights	Principle activities
Viet Tin Medical Devices JSC	19 Vo Van Tan, 6 Ward, 3 District, Ho Chi Minh	25%	25%	Selling medical devices

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Annex 02 : TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipment	Total
	VND	VND	VND	VND	VND
Historical cost					
Beginning balance	4,695,208,182	451,851,947,648	10,350,679,317	3,067,031,657	469,964,866,804
- <i>Purchase in the period</i>	-	15,842,013,964	-	292,776,674	16,134,790,638
- <i>Liquidation, disposal</i>	-	(48,718,105,135)	(3,182,532,909)	-	(51,900,638,044)
Ending balance of the period	4,695,208,182	418,975,856,477	7,168,146,408	3,359,808,331	434,199,019,398
Accumulated depreciation					
Beginning balance	1,832,645,780	363,387,208,210	4,438,045,864	1,252,406,475	370,910,306,329
- <i>Depreciation for the period</i>	860,788,170	35,392,062,435	1,182,656,926	545,681,034	37,981,188,565
- <i>Liquidation, disposal</i>	-	(43,555,019,715)	(1,143,311,633)	-	(44,698,331,348)
Ending balance of the period	2,693,433,950	355,224,250,930	4,477,391,157	1,798,087,509	364,193,163,546
Net carrying amount					
Beginning balance	2,862,562,402	88,464,739,438	5,912,633,453	1,814,625,182	99,054,560,475
Ending balance	2,001,774,232	63,751,605,547	2,690,755,251	1,561,720,822	70,005,855,852

- Cost of fully depreciated tangible fixed assets but still in use at the end of the period: VND 208,338,899,569

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Annex 03 : BORROWINGS AND FINANCE LEASE LIABILITIES

	01/01/2024		During the period		31/12/2024	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
<i>Short-term debts</i>						
91,726,418,339	91,726,418,339	262,560,100,575	213,657,833,868	140,628,685,046	140,628,685,046	
MB - So giao dich 1 Branch	43,359,688,636	101,218,000,135	79,936,969,563	64,640,719,208	64,640,719,208	
BIDV - My Dinh Branch	28,223,155,845	50,614,054,739	64,712,806,638	14,124,403,946	14,124,403,946	
Vietnbank - Thang Long Branch	-	47,366,509,817	21,917,144,721	25,449,365,096	25,449,365,096	
VCB - Ha Thanh Branch	20,143,573,858	43,939,915,892	47,090,912,946	16,992,576,804	16,992,576,804	
TPBank - Hanoi Branch	-	10,687,002,158	-	10,687,002,158	10,687,002,158	
ABBank - Hanoi Branch	-	8,734,617,834	-	8,734,617,834	8,734,617,834	
	91,726,418,339	91,726,418,339	262,560,100,575	213,657,833,868	140,628,685,046	140,628,685,046

Detailed information on Short-term borrowings:

(1) Loan under credit contract No. 142068.23.002.449769.TD dated June 20, 2023 and 233293.24.002.449769.TD dated July 23, 2024 between the Company and Military Commercial Joint Stock Bank - Transaction Office Branch 1. The total loan limit is VND 130,000,000,000, the loan term is until July 22, 2025. The purpose of the loan is to supplement working capital for the Company's regular production and business activities. The loan interest rate is specifically stipulated in each debt acknowledgment contract. The loan is secured by machinery, equipment, goods, and the right to collect receivables owned by Vietnam - Japan Medical Investment and Development Joint Stock Company.

(2) Loan under credit contract No. 01/2024/6453135/HDTD dated July 11, 2024 between the Company and Vietnam Joint Stock Commercial Bank for Investment and Development - My Dinh Branch. The total credit limit is VND 35,000,000,000. The purpose of the loan is to supplement working capital for the Company's regular production and business activities. The loan interest rate is specified in each debt acknowledgment contract. The loan collateral is a term deposit contract and the Company's fixed assets.

(3) Loan under Credit Agreement No. 05/2024-HDCVHM/NHCT236-VIETHAT dated May 15, 2024 between the Company and Vietnam Joint Stock Commercial Bank for Industry and Trade - Thang Long Branch. The total credit limit is VND 100,000,000,000. The purpose of the loan is to supplement working capital for the Company's regular production and business activities. The loan interest rate is specifically stipulated in each debt acknowledgment contract. The loan collateral is real estate and fixed assets of the Company and third parties.

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- (4) Loan under Credit Agreement No. 23/8767425-CTD/010 dated March 30, 2023 and No. 24/8767425-CTD/017 dated May 13, 2024 between the Company and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ha Thanh Branch. The total credit limit is VND 40,000,000,000. The purpose of the loan is to supplement working capital for the Company's regular production and business activities. The loan interest rate is specifically stipulated in each debt acknowledgment contract. The collateral for the loan is the deposit contracts and fixed assets, real estate of the Company and third parties.
- (5) Loan under Loan Agreement No. 817/24/TD/SME/011 dated July 16, 2024 between the Company and An Binh Commercial Joint Stock Bank - Hanoi Branch. Total credit limit is 70,000,000 VND. Total loan value is 8,734,617,834 VND, term is 06 months from the date of disbursement. Loan interest rate is specified in each debt acknowledgment contract.
- (6) Loan under Loan Agreement No. 537/2024/HDTD/DDO dated November 11, 2024 between the Company and Tien Phong Commercial Joint Stock Bank - Hanoi Branch. Total credit limit is 120,000,000,000 VND Total loan value is 9,187,002,158 VND, term of 06 months from the date of disbursement. Loan interest rate is specified in each debt acknowledgment contract.

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Annex 04 : TAX AND OTHER PAYABLES TO THE STATE BUDGET

	01/01/2024		In the year		31/12/2024	
	Tax receivable at the beginning of period	Tax payable at the beginning of period	Tax payable in the period	Tax paid in the period	Tax receivable at the end of the period	Tax payable at the end of the period
	VND	VND	VND	VND	VND	VND
- Value-added tax	-	3,013,897,281	1,283,512,291	4,346,371,463	48,961,891	-
- VAT of imported goods	-	-	4,142,623,972	4,142,623,972	-	-
- Export, import duties	-	-	243,603,110	243,603,110	-	-
- Corporate income tax	-	3,272,618,365	13,752,046,583	4,765,118,746	-	12,259,546,202
- Personal income tax	-	455,247,651	6,399,478,383	6,594,474,391	-	260,251,643
- Other taxes	-	24,655,576	62,038,032	91,635,376	4,941,768	-
	-	6,766,418,873	25,883,302,371	20,183,827,058	53,903,659	12,519,797,845

Annex 05 : INCREASE AND DECREASE IN OWNER'S EQUITY

	Contributed capital	Share premium	Investment and development fund	Retained earnings	Total
	VND	VND	VND	VND	VND
Beginning balance of previous period	1,125,001,710,000	402,288,328,850	19,211,235,252	(1,099,671,044,820)	446,830,229,282
Profit/(loss) for previous period	-	-	-	53,026,439,036	53,026,439,036
Ending balance of previous period	1,125,001,710,000	402,288,328,850	19,211,235,252	(1,046,644,605,784)	499,856,668,318
Beginning balance of current period	-	-	-	54,282,644,111	54,282,644,111
Profit/(loss) for this period	-	-	-	(992,361,961,673)	(992,361,961,673)
Ending balance of this period	1,125,001,710,000	402,288,328,850	19,211,235,252	(992,361,961,673)	554,139,312,429